GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:4639
ANSWERED ON:23.04.2002
SELLING OUT OF CHEMICAL FERTILIZER PLANTS
RAGHURAJ SINGH SHAKYA

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government propose to sell out the chemical and fertilizer plants;

(b) if so, the details thereof;

(c) the details of the plants running in losses, State-wise; and

(d) the details in regard to National Chemicals and Fertilizers Plant?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B.MOOKHERJEE)

(a) & (b): In the chemicals sector, the Government has decided to divest 32.61% equity holding, out of the Govt equity of 58.61% in M/s Hindustan Organic Chemicals Limited (HOCL) , to a strategic partner, thereby retaining 26% holding with the Government.

The fertilizer PSUs have been classified as `Non-core sector enterprises`. Keeping in view the policy of the Government to bring down its equity in all non-strategic PSUs to 26% or lower, the Disinvestment Commission recommended disinvestment by way of strategic sale in the following PSUs in the fertilizer sector:-

i) Madras Fertilizers Ltd (MFL)
ii) National Fertilizers Ltd (NFL)
iii) Paradeep Phosphates Ltd (PPL)
iv) Fertilizers & Chemicals Travancore Ltd (FACT)
v) Rashtriya Chemicals & Fertilizers Ltd (RCF), and
vi) Pyrites, Phosphates & Chemicals Ltd (PPCL)

In the case of Paradeep Phosphates Limited (PPL), the Government has divested its 74% equityheld in the Company to M/s Zuari Maroc Phosphates Pvt. Limited on 28.2.2002 alongwith management control.

(c) & (d): The details of the chemical and fertilizer PSUs running in losses are given in the Annexure.

Annexure

Details of the chemical and fertilizer PSUs running in losses

Fertilizer Plants:

Names of PSUs	Location of Plants
Fertilizer Corporation of India (FCI)	Ramagundam (A.P.) Talchar (Orissa) Gorakhpur (U.P.) Sindri (Jharkhand)
Hindustan Fertilizer Corporation (HFC)	Durgapur & Haldia Fertilizer Project (W.B.) Barauni (Bihar) Namrup (Assam)

Paradeep Phosphates Limited (PPL) Paradeep (Orissa)

Madras Fertilizers Limited (MFL) Manali, Chennai (T.N.)

Fertilizers & Chemicals Travancore Ltd

(FACT) Udyogmandal (Kerala)

Projects & Development India Limited

(PDIL) Catalyst Unit, R&D Division, Sindri
(Jharkhand)
Engineering & Consultancy Division,
NOIDA (U.P.) Baroda (Gujarat)

Pyrites, Phosphates & Chemicals Ltd

(PPCL) Dehradun (U.P.)
Amjhore (Bihar) Saladipura (Rajasthan)

Chemical Plants:

Names of PSUs Location of Plants

Hindustan Organic Chemicals Ltd (HOCL) Rasayani (Maharashtra) Kochi (Kerala)

Hindustan Insecticides Limited (HIL) Rasayani (Maharashtra) Alwaye (Kerala)